

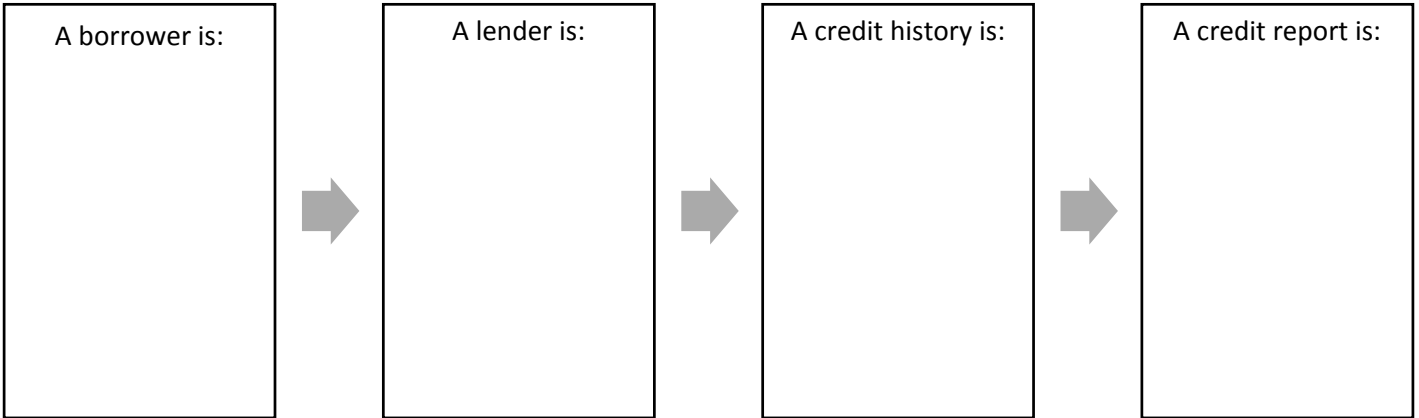
Credit Reports and Scores Note Taking Guide

	Total Points Earned
	Total Points Possible
	Percentage

Name _____

Date _____

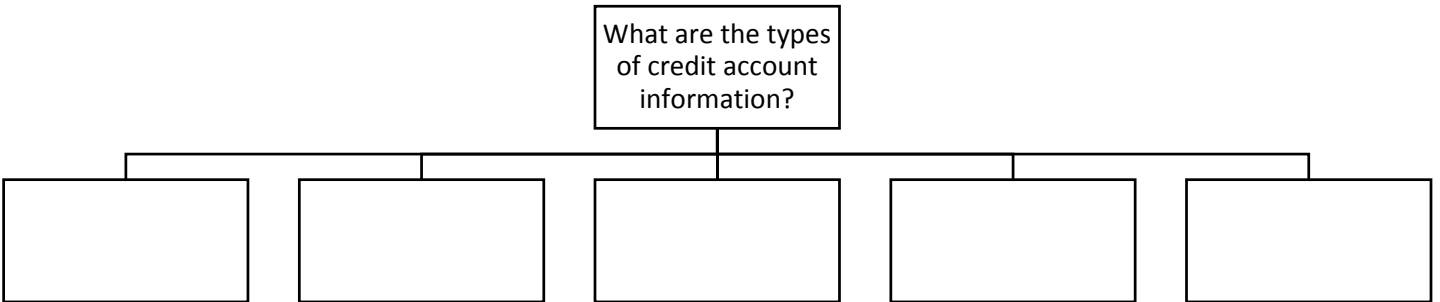
Class _____



How are credit reports created?

What are the names of the three credit reporting agencies?

What are three examples of personal information on a credit report?



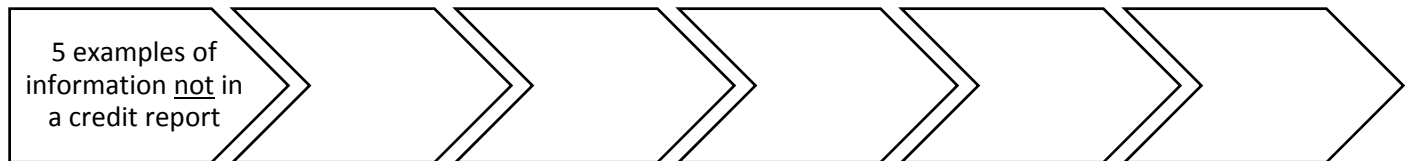
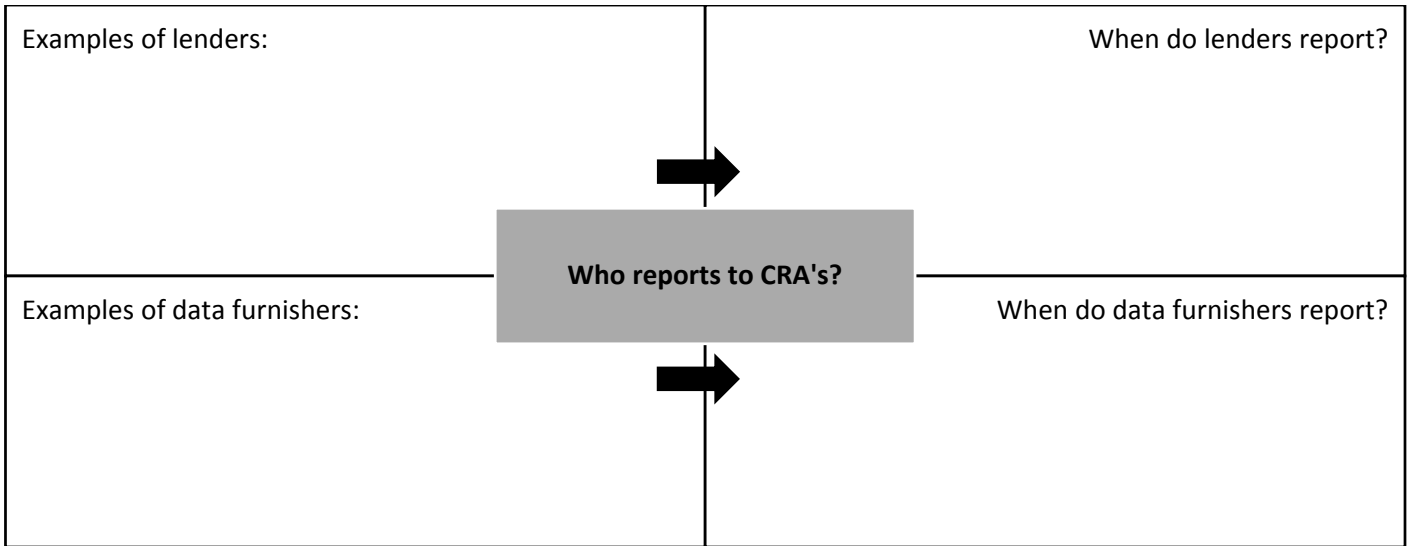
Types of Credit	Also known as:	Definition	Example
Closed-end			
Open-End			

<p>Place the following symbols on each section of Sam's Electronic World Account described by the corresponding type of information.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Type of credit <input type="radio"/> Loan amount/credit limit <input checked="" type="checkbox"/> Date account was opened <input type="star"/> Account balance <input type="bullet"/> Payment information 	SAM'S ELECTRONIC WORLD		
	Address: 123 MAIN STREET ANYWHERE, AZ 00000	Account Number: 3624****	
	Status: Open/Past due 60 days.		
	Date Opened: 02/2009	Type: Revolving	Credit Limit/Original Amount: \$500
	Reported Since: 02/2010	Terms: N/A	High Balance: \$550
	Date of Status: 10/2012	Monthly Payment: \$0	Recent Balance: \$84 as of 11/2012
Last Reported: 10/2012	Responsibility: INDIVIDUAL	Recent Payment: \$0	
Account History: 60 days as of 10-2012 30 days as of 09-2012			

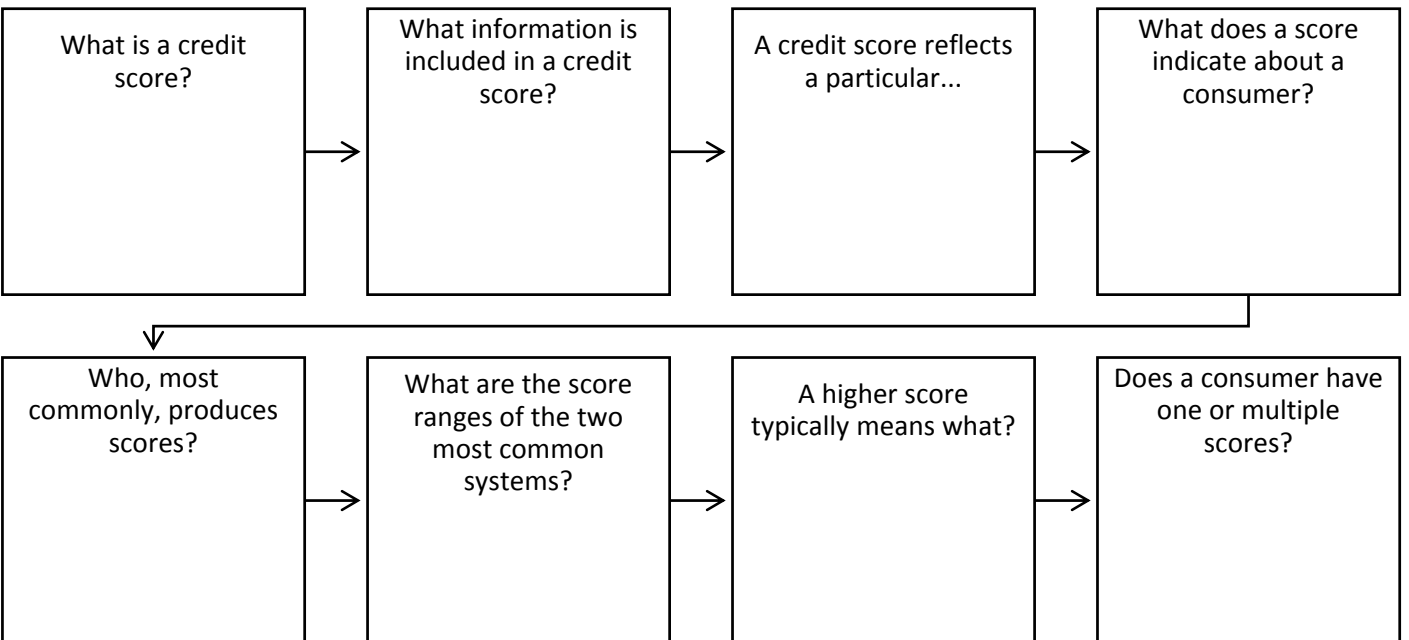
What types of public record information may be in a credit report?

When are inquiries potentially negative?

When do inquiries typically have no impact?



Why is time the only way to remove negative information from a credit report?



In addition to access to credit, what are two other ways an individual's credit history may impact them?

5 strategies to build a positive credit history include:

-
-
-
-
-

What are two strategies to acquire and positively manage small lines of credit?

How is a co-signer impacted?



How often can a free credit report be requested?



What is the only government-sponsored website?



How are credit scores accessed?



If an error is found, a consumer should: